

(1)

FC02 / MBA III / CPPM UNIT 1+5 / DOC 15-10-20
MODEL QUESTION

My Selection

MULTIPLE QUESTIONS

1. Mr. X supplied goods to Mr Y. The cost was ₹ 100 000 but wrongly billed as ₹ 10 000. Mr X will later issue
 - (a) Debit note to Mr Y
 - (b) Credit note to Mr Y
 - (c) Tax invoice to Mr Y
 - (d) Delivery challan to Mr Y
2. Mr. X a jewellery owner received the service of a local interior designer (unregistered) and made a payment of ₹ one lakh. Here if the rate of tax on interior designing service is 18%.
 - (a) GST applicable
 - (b) Tax not applicable
 - (c) Reverse charge applicable
 - (d) IGST applicable
3. In case of Import or Export of goods, using _____ is compulsory
 - (a) Two digit HSN code
 - (b) Four digit HSN code
 - (c) Eight digit HSN code
 - (d) Twelve digit HSN code

(2)

(4) DIN Means —

- (a) Days in Numbers
- (b) Document Index
- (c) Document Identification Number
- (d) Same as VIN

5. Details of outward supply will be furnished in

- (a) GSTR 1
- (b) GSTR 2
- (c) GSTR 3
- (d) None

6. Rule 55 of CGST related to

- (a) Supply of liquid gas
- (b) Transportation of goods for jobwork.
- (c) Transportation of good in SKD and CKD
- (d) All

7. "Supply" includes —

- (a) Transfer
- (b) deposit
- (c) withdrawal
- (d) Advance

8. Goods includes in GST —

- (a) Borrowings
- (b) Dividend
- (c) copyrights
- (d) Interest

9. GSTN is a network for

- (a) Government helping unit
- (b) A private company
- (c) An electronic based system
- (d) All of Above

10. GST Applies in India —

- (a) 31 March 1917
- (b) 1 July 2017
- (c) None

(3)

PRACTICAL QUESTION

REGISTRATION

Q1. A proprietor Mohit owns a business titled as M/s Mohit Ltd. The proprietor expires on 17-08-19 and as per his will his son Rohit succeeds on the business. What will be the Rohit about registration? whether he has to make fresh registration or business runs on old registration
(5.17)

INPUT TAX CREDIT

Q2. M/s Suran, an input service provider, supplied service worth ₹ 100 to M/s Kulum and charged CGST & SGST @ 10% each. Profit margin of M/s Kulum is 10%. M/s Kulum further supplied services to customer at CGST and SGST @ 10% each. Calculate Tax collected by Central & State Govt and show utilisation of ITC by M/s Kulum.
(8.30)

TIME OF SUPPLY

Q3. Determine the time of supply in each of the following independent cases in accordance with provision of sec. 12 of CGST Act, 2018 in case supply involves movement of goods. Also tell by when GST should be paid

SN	Date of Removal	Date of INVOICE	Date of when good made available to recipient	Date of receipt of payment
1	01-10-2019	02-10-2019	03-10-2019	15-11-2019
2	03-10-2019	01-10-2019	04-10-2019	25-11-2019
3	04-11-2019	04-11-2019	06-11-2019	01-10-2019

(9.7)

Short answers question (8AQ)

1. Is registration necessary in GST?
When
2. What is time limit for issue of invoice under GST for
 - (a) For goods supplied
 - (b) For service supplied
 - (c) Sale at approval basis
3. Explain debit and credit note.
4. What is the purpose of E-way bill
5. What is Receipt voucher & Refund voucher.
6. Discuss the significance of Place of supply.
7. When does rule 27 apply in valuation of supply?
8. What is GAAR
9. Distinguish between Tax avoidance & Evasion
10. Explain briefly MAT provisions

True or false

1. If goods are transported for a distance of less than 10 KM, within the state, NO E-way bill is necessary.
2. GSTN is PVT Limited Company.
3. Section 7 of IGST Act is related to Intra state.
4. Services provided by MP not be considered as supply.
5. Each of item can be supplied separately and is not dependent on any other but may be supplied for a single price as a mixed supply.
6. Recipient is liable to pay tax called forward charge mechanism.